

SHAH BHATT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education.
Juhu road, (North), Juhu Mumbai 400049.

Opinion

We have audited the financial statements of Smt. Surajba College of Education, which comprise the Balance Sheet as at March 31st 2022, and the Income & Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

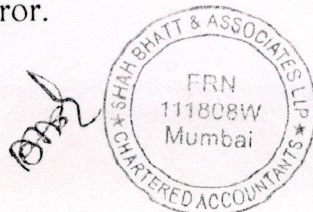
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh Shah

Bhadresh A. Shah
Partner
M. No. 043200



Place : Mumbai
Date : 21/06/22

UDIN : 22043200ALLNIU 8216

GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400049

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	2021-22		2021-22		SCH	INCOME	2021-22	
	SCH	Rs.	Rs.	Rs.			Rs.	SCH
TO SALARIES						BY GRANTS		
Teaching staff	D	26,474,275		31,514,852		From Government		31,514,854
Non-teaching staff	E	5,040,577				Salary Grant		21,586
To Non Teaching Staff Recovery				221,690		Govt of India OBC Scholarship		5,445
To Non Salary Expenditure	F			1,330,399		Govt of India VJNT Scholarship		14,062
To Non Grant Expenditure	G			527,518		Govt of India SBC Scholarship		32,164
						Rajashree Shahu Maharaj Scholarship		42,658
TO Scholarship						From University		26,185
Government of India Scholarship OBC		21,586				25% University Exam fees		
Government of India Scholarship SC		39,569				By Interest Income		
Rajashree Shahu Maharaj Scholarship		39,507				Bank Interest	I	11,882
GOI SBC Sch. Paid		12,480				FDR Interest	B	59,382
GOI VJNT Sch. Paid		5,445				By Other Income	H	115,782
To University Exam Fees				118,585		By Fees & Other Receipts	J	3,320,001
To Depreciation	A			315,120				
To Excess of Income over Expenditure				1,053,361				
TOTAL Rs.				35,164,001		TOTAL Rs.		35,164,001

AS PER OUR REPORT OF EVEN DATE

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Shah Bhatt & Associates LLP
(CA Bhadrash A Shah)
Partner
M. No. 043200



Place : Mumbai

Date : 21 JUN 2022

For SMT. SURAJBA COLLEGE OF EDUCATION

Shah Bhatt & Associates LLP
PRESIDENT

Shah Bhatt & Associates LLP
HON. SECRETARY

I/C. PRINCIPAL

Shah Bhatt & Associates LLP

GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-22

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE "D"

SALARIES TO TEACHING STAFF	AMT
Basic Pay	12,707,800
Dearness Allowance	2,755,536
D.A. Arrears	359,370
House Rent Allowance	3,212,202
Compensatory Local Allowance	28,800
Transport Allowance	230,400
Leave Encashment	1,573,108
1st Installment 7th Pay	1,946,805
Senior Selection Grade Arrears	3,660,254
Total Rs.	26,474,275

SCHEDULE "E"

SALARIES TO NON-TEACHING STAFF	AMT
Basic Pay	2,655,240
Grade Pay	30,600
Dearness Allowance	871,438
D.A. Arrears	69,763
House Rent Allowance	693,306
Compensatory Local Allowance	20,100
Transport Allowance	34,400
Leave Encashment Non Teaching	665,730
Total Rs.	5,040,577



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GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-2022

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE "F"

EXPENDITURE FOR NON SALARY	AMT	AMT
Rent for Building		120,000
COLLEGE LIBRARY EXPENSES		
A) Book Binding charges	7,009	
B) Periodicals (15670+3669)	19,339	
2. Library N List Subscription	5,900	32,248
University Enrolment & Various Contribution (800+18080)		18,880
ESTABLISHMENT EXPENDITURE		
a) Telephone Charges	43,342	
b) Electricity Charges	118,618	
d) Postage	1,851	
e) Stationary and Printing (81211.9+ 1423)	82,635	
f) Washing Allowance	990	
g) Audit Fees	67,000	
h) Affiliation fees	20,236	
i) ARA fees	42,275	
j) Website Development	18,000	
k) Website AMC charges	11,257	
l) Internet Expenses	21,926	
m) Student Information Mangement System	29,500	
n) Online Exam Payment Think Monk	107,131	
o) Workshop and Seminars	8,450	
p) Co Curricular Activities	90	
q) Educational Excursions	6,930	
r) Fire Audit Charges	11,800	
s) G Suit Charges	5,000	
t) Hon. To Visiting faculty	4,000	
u) NCTE PAR Expenses	404	
v) Online Exam Remuneration paid (University Share 25%)	26,488	
w) Green Audit Expenses	47,200	675,124
Conveyance Expenses		73,571
Travelling Expenses		20,240
p) Other Petty Contingencies		
i) Cleaning Expenditure	4,799	
ii) Covid Expenditure	4,143	
iii) Miscellaneous Expenditure	15,545	
iv) Bank Charges (472+2596.08+413)	3,481	
v) Office Expenses	18,956	46,924
CURRENT REPAIRS		
a) Repairs and Maintenance - Furniture	57,817	
b) Repairs and Maintenance - Electrical	57,634	
c) Repairs and Maintenance - Computer	73,588	
d) Repairs and Maintenance - CCTV (20741 +4500)	25,241	
e) Repairs and Maintenance - LCD	27,330	
f) Repairs and Maintenance -Water Purifier	2,850	
g) Repairs and Maintenance - Xerox	5,972	
h) Repairs and Maintenance -Bio Matric Machine	5,900	256,332
PHD EXPENDITURE		
14. a) Research Activities Expenses	12,592	
b) Ph.D. Recognition fees	29,848	
c) Ph.D. Tuition fees University Share	42,050	
d) Ph.D. University Contribution	2,590	87,080
	Total Rs.	1,330,399



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JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-2022

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE "G"

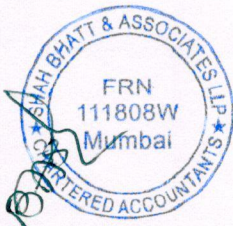
NON GRANT ACCOUNTS	AMT
Cleaning Charges	65,000
Bank Charges (531+70.80)	602
Conveyance	445
Extension work Experience (DLLE)	15,512
Workshops and Seminars	13,000
Garden Cleaning Expenses	18,000
Miscellaneous Expenses	799
National Virtual Conference Expenses	3,100
Remuneration to Adm Officer	291,290
Computer AMC Paid	119,770
Total Rs.	527,518

SCHEDULE "H"

OTHER INCOME	AMT
Recovery from Non teaching staff	98,910
Administrative Charges	3,000
Misc Income (7711+3) +(2 Non Grant)	7,716
TC & Transcript charges	5,300
Student Aid Fund Sarvoday Patra Money Recd	856
Total Rs.	115,782

SCHEDULE "I"

BANK INTEREST	AMT
Savings Bank Account No. 124501000010125	6,979
Savings Bank Account No. UBI 520101018682843	2,725
Savings Bank Account No. 60058980096	68
Savings Bank Account No. 124501000008473	1,938
Savings Bank Account No. 10012888703	172
Total Rs.	11,882



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JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-2022

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

SCHEDULE "J"

FEES & OTHER RECEIPTS	AMT	AMT
FEES RECEIVED FROM GRANT ACCOUNT		
1. a) B.Ed. Tuition Fees (562615+479066)	1,041,681	
b) B.Ed. Admission Fees	5,550	
c) B.Ed. Library Fees (55100+22050)	77,150	
d) B.Ed. Gymkhana Fees (55100+22050)	77,150	
e) B.Ed. Laboratory Fees (55100+22050)	77,150	
g) B.Ed. Activities fees (165400+88200)	253,600	
h) B.Ed. Examination and other fees (44100+78000)	122,100	
i) B.Ed. University Contribution Recd (14700+27300)	42,000	
j) B.Ed. Identity Card Fees (4200+7800)	12,000	
i) Online Examination fees received from Cluster Colleges	87,660	1,796,041
Arrears		
a) B.Ed. Tuition Fees 2020-21	12,607	
b) B.Ed. Admission Fees 2020-21	105	
c) University Contribution 2020-21 (35700+400)	36,100	
d) B.Ed. Identity Card Fees 2020-21(10200+200)	10,400	
e) B.Ed. Extension Work 2020-21	600	
f) S.Y.B.Ed. Student Development fees 2020-21	6,000	
g) S.Y.B.Ed. Student Insurance 2020-21	70	
h) S.Y.B.Ed. Women Cell 2020-21	200	
Scholarship B.Ed. Students Tuition fees recovered	82,367	
2. Ph.D. Fees (256275+7000)	263,275	411,724
FEES RECEIVED FROM NON GRANT ACCOUNT		
Contribution towards Seminar	21,200	
Development Fees F.Y.B.Ed. 2021-22	4,000	
Disaster Management Fees F.Y.B.Ed. 2021-22	100	
F.Y.B.Ed. Utility Internal and other fees	468,543	
Group Insurance F.Y.B.Ed. 2021-22	50	
Learning Resources F.Y.B.Ed. 2021-22	287	
Ph.D. other fees	207,000	
Placement Training F.Y.B.Ed. 2021-22	1,000	
Software E Content F.Y.B.Ed. 2021-22	500	
Techological Facilities F.Y.B.Ed.	500	
Workshops and Seminars F.Y.B.Ed. 2021-22	500	
Student Welfare F.Y.B.Ed. 21-22	200	
S.Y.B.Ed. Development Fees 2021-22	4,000	
Disaster Management Fees S.Y.B.Ed. 2021-22	100	
Group Insurance S.Y.B.Ed. 2021-22	50	
Learning Resources S.Y.B.Ed. 2021-22	268	
Placement Training S.Y.B.Ed. 2021-22	1,000	
Software E Content S.Y.B.Ed. 2021-22	500	
Student Welfare S.Y.B.Ed. 21-22	200	
Techological Facilities S.Y.B.Ed.	500	
S.Y.B.Ed. Utility Internal and other fees	299,238	
Workshops and Seminars S.Y.B.Ed. 2021-22	500	
F.Y.B.Ed. University Exam Fees 20-21	102,000	1,112,236
Total		3,320,001



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